

CREDIT APPLICATION FOR A BUSINESS ACCOUNT

If you have any questions, please call Joe Haynes at 612-281-6019 or email at jhaynes@verdantcc.com

IMPORTANT INFORMATION: If you are applying for individual lease or for joint lease with another person (including a joint account or an account that you and another person will use) you must complete all sections providing information about each individual applicant, joint applicant or user. If you are applying to guarantee the obligations of a business, complete all sections providing information about yourself. **Persons providing information who are not Applicants, Guarantors, or Company Authorized Signers should not sign this form**

BUSINESS CONTACT & CREDIT INFORMATION

Legal Business Name		Date business commenced	
Federal Tax ID#		☐ Sole proprietorship	☐ Partnership ☐ Ltd. Partnership
DBA Name		☐ Corporation ☐ Limited Liability Corporation	☐ Individuals applying for joint business credit
Registered company address		State of Organization _____	Org ID # _____
E-mail:		Tax Exempt for Sales Use?	☐ Yes ☐ No ☐ Other
Phone Fax:		Gross Annual Revenue	
Nature of Business?		Equipment Location (if different than above)	
Time as Owner of Business?		How Many Employees?	
Equipment Supplier:		Estimated Equipment Cost:	
Requested Financing Term	☐ 12 ☐ 24 ☐ 36 ☐ 48 ☐ 60 ☐ Other _____	Requested End of Term Options:	☐ \$1 ☐ LP ☐ TRAC ☐ FMV ☐ Other _____

Please indicate the equipment you are planning to acquire:

BANKING INFORMATION

Primary Bank name:		Bank City, State ZIP Code	
Account/Loan Officer Name		Phone / email	
Account number		Type of account	☐ Savings ☐ Checking ☐ Loan ☐ Line of Credit
Current Balance		Average 6 Month Balance	

OWNER/GUARANTOR INFORMATION

Principal/Partner/Owner		% of Ownership	
Title		Phone	
Home Address (City, ST, Zip)		E-mail	
Date of Birth		US Citizen ☐ Yes ☐ No	
Principal/Partner/Owner		% of Ownership	
Title		Phone	
Home Address (City, ST, Zip)		E-mail	
Date of Birth		US Citizen ☐ Yes ☐ No	SSN:

AGREEMENT

For Security purposes and to help the government fight terrorism & money laundering activities, Federal law required all financial institutions to obtain, verify, and record information that identifies each person or commercial entity who opens an account or obtains financing. For this reason, we will ask for your name, address, date of birth, Social Security, or other Tax Identification Number and other information that will allow us to identify you. We may also ask other questions or request other client due diligence documents meant to verify your individual or commercial identity.

Equal Credit Opportunity Act ("ECOA") Notice: Note: if your application for business credit is denied, you have the right to a written statement of the specific reasons for denial. To obtain the statement, please contact our ECOA Compliance Representative at Verdant Commercial Capital, LLC at the address noted above within 60 days from the date you are notified of your denial. Within 30 days of receiving your request, we will send you a written statement specifying the reasons for the denial. The Federal ECOA prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning the creditor is the Consumer Financial Protection Bureau, 1700 G Street NW Washington, DC 20006

"You," the "Applicant" (both terms include the business entity as well as all of the individuals named above), certify to us that you are applying for credit for business reasons, and not for personal, family or household purposes. Applicant authorizes Verdant Commercial Capital, LLC and it's successors and/or assigns to obtain information from others concerning Applicant's credit and trade standing, including Applicant's personal credit report, and other relevant information impacting this application, and if the Lease is approved, from time to time during the term of the Lease. In addition to the information requested on this application, may subsequently request additional information from Applicant. **IMPORTANT INFORMATION:** Except as otherwise prohibited by law, you agree and consent that the affiliates of Verdant Commercial Credit, LLC may share with each other all information about you that Verdant Commercial Capital, LLC has or may obtain for the purposes, among other things, of evaluating credit applications or offering you products or services that Verdant Commercial Capital, LLC believes may be of interest to you. Under the Fair Credit Reporting Act there is certain credit information that cannot be shared about you (unless you are a business) if you tell Verdant Commercial Capital, LLC in writing.

SIGNATURES

We/I certify that we/I have read and agree with applicable terms and conditions above.

Signature		Signature	
Name and Title		Name and Title	
Date		Date	